

Application number: 09/628098**Art Unit:** 3624**Applicant:** Khai Hee Kwan**Examiner:** Thu Thao Haven.**Title:** Computer System and Method for online display, negotiation and management of loan syndication over computer network.RECEIVED
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5 Without conceding the validity of the examiner's argument or the undemonstrated prima facie, and to expedite prosecution of the application, the claims are hereby amended as below and we respectfully seek the examiner's permission to add the following amendments as detailed.

10 Claim 1. (Currently Amended) A method operative at a server for negotiating and managing loan syndication over a network, comprising the steps of:

receiving a request to originate a loan facility to post a requirement to syndicate a loan facility by a first entity over a network;

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displaying information about said requirement accessible by a plurality of entities over a network;

in response to said requirement, receiving offers from one or more second entities

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wherein said offer includes at least a comment over a network;

enabling negotiating first entity to negotiate with second entity over a network about committing at least a portion of said loan facility from which a loan facility might be agreed with potential lenders; and

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adapting at least negotiated terms of loan to be incorporated in said loan facility

whereby first entity is different to second entity.

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Claim 2. (Currently Amended) The method as described in claim 1 includes the step to anonymize the identities of the said entities, final borrower and potential lenders at their discretion.

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Claim 3. (Currently Amended) The method as described in claim 1 includes a feedback routine whereby feedback submitted is accessible by any entities over said network.

10 Claim 4. (Previously Amended). The method in claim 1 further including the steps :

receiving acceptance by final borrower and creating loan facility.

15 Claim 5. (Currently Amended). The method in claim 1 further includes an auction routine for ~~potential lenders~~ entities to place loan commitment bids and whereby more than one entity can be selected forming the syndication.

20 Claim 6. (Currently Amended) The method in claim 1 ~~further includes a step for potential lenders to post their lending requirements, wherein said requirement is a lending~~ then first entity is a potential lender and second entity is a loan syndicator.

Claim 7. (Canceled)

25 Claim 8. (Currently Amended). The method as described in Claim 1 includes a step:

adapting at least negotiated terms of loan to be incorporated in said loan facility.

~~aggregating commitments from more than one potential lender; and~~

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~~whereby each commitment relates to different portion of said loan.~~

- 5 Claim 9. (Currently Amended) The method as described in claim 1 ~~includes a step to manage loan facility. wherein said requirement is an origination then first entity is a loan syndicator and second entity is potential lender.~~

- 10 Claim 10-20 (Canceled)

Claim 21. (Currently Amended) An apparatus for syndicating a loan, comprising:

- 15 a programmed computer, further comprising:
a memory having at least one region for storing executable program code; and
a processor for executing the program code stored in the memory, wherein the program code, further comprising:
- 20 ~~code to receive a loan origination request;~~
~~code to accept a plurality of potential lenders' commitments;~~
~~code to aggregate said commitments; and~~
~~whereby each commitment relates to different portion of said loan.~~
- 25 code to receive a request to post a requirement to syndicate a loan facility by a first entity over a network;

code to display information about said requirement accessible by a plurality of entities over a network;

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code for receiving offers in response to said requirement from one or more second entities wherein said offer includes at least a comment over a network;

5 code for enabling first entity to negotiate with second entity over a network about committing at least a portion of said loan facility; and

whereby first entity is different to second entity.

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Claim 22. (Currently Amended). The apparatus according to claim 21, wherein program code further include codes for an auction routine and whereby more than one entity can be selected forming the syndication.

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Claim 23. (Currently Amended). The apparatus according to claim 21, wherein program code further include codes implementing a feedback routine wherein feedback submitted is accessible by any entities over said network.

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Claim 24. (Currently Amended). The apparatus according to claim 21, ~~includes a loan management system~~ wherein program code further include codes to anonymize the identities of said entities.

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Claim 25. (Previously Presented) Computer executable software code stored on a computer readable medium, the code for negotiating and managing a loan syndication implementing the method of Claim 1.

Claim 26. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 1.

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Claim 27. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 2.

5 Claim 28. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 4.

Claim 29. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 5.

10 Claim 30. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 6.

Claim 31. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 8.

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Claim 32. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 9.

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